



April 29, 2011

TO: Members of the Board of Regents
FROM: Joan Goldblatt, Secretary of the Board of Regents
RE: Schedule of Special Meeting

MONDAY, MAY 2, 2011

10:00 a.m.	Gerberding Hall Room 142	SPECIAL MEETING OF THE BOARD OF REGENTS
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AGENDA

**BOARD OF REGENTS SPECIAL MEETING
MONDAY, MAY 2, 2011
10:00 a.m.
Gerberding Hall, Room 142**

I. CALL TO ORDER

II. ROLL CALL

III. EXECUTIVE SESSION

Executive Session: Evaluation of the qualifications of the final candidate for the position of President of the University of Washington.

IV. REPORT OF THE CHAIR OF THE BOARD OF REGENTS: Regent Simon

- Appointment of Michael K. Young as President of the University of Washington, contingent upon execution of an employment contract. (Action)
- Approval of an Employment Contract for the President of the University of Washington, and delegation of authority to the Chair of the Board of Regents to execute the Contract on behalf of the University. (Action)

V. DATE FOR NEXT REGULAR MEETING: Thursday, May 12, 2011

VI. ADJOURN

MINUTES

**BOARD OF REGENTS
University of Washington**

**SPECIAL MEETING
Monday, May 2, 2011**

The Board of Regents held a special meeting on Monday, May 2, 2011, at 10:00 a.m. in the Gerberding Hall, room 142. The notice of the meeting was appropriately provided to the public and the media.

CALL TO ORDER

Board Chair Herb Simon called the meeting to order at 10:02 a.m.

ROLL CALL

Assistant Secretary Kelly Keith called the roll: Present were Regents Simon (presiding), Harrell, and Youn; Regents Blake, Brotman, Cole, Gates, and Smith joined the meeting by telephone; Ms. Goldblatt, Secretary of the Board

Absent: Regents Barer and Jewell

Also present: Gary Ikeda, Senior Assistant Attorney General and Division Chief, Attorney General's Office, UW Division.

EXECUTIVE SESSION

Regent Simon called for the Regents and others to meet in an executive session to evaluate the qualifications of the final candidate for the position of President of the University of Washington.

REPORT OF THE CHAIR OF THE BOARD OF REGENTS: Regent Simon

Following the executive session the Board reconvened in open session. Regent Simon reported the Board of Regents met in executive session and discussed the qualifications of Michael K. Young as President of the University of Washington.

Regent Simon commented President Young visited the campus on Wednesday, April 27, and met with UW students, faculty, staff, and administrators. Following a well-attended press conference, he traveled with Regent Simon to Olympia to meet with the Governor and legislative leaders, and to Tacoma to meet with members of congress. That evening the Board hosted a reception for him where he had a chance to meet with many friends of the University. All who met him were impressed with his intellect, vision, and sense of humor. With great enthusiasm and commitment, Regent Simon asked Regent Harrell to move the appointment of Michael K. Young as President of the University of Washington.

MOTION: Upon the recommendation of the Board of Regents and the motion made by Regent Harrell, seconded by Regent Gates, the Board of Regents voted unanimously to appoint of Michael K. Young as President of the University of Washington, contingent upon execution of an employment contract. Student Regent Frances Youn abstained from the vote.

Regent Simon asked Regent Blake to highlight terms of the contract. Regent Blake reported the following key terms:

- President Young will begin employment on July 1, 2011;
- The contract has a five-year term;
- The President's annual salary will be \$550,000;
- He will receive \$46,500 in retirement benefits;
- He will receive a \$12,000 annual automobile allowance;
- Each year of the five year contract, a sum in the amount of \$193,500 will be deposited into a deferred compensation account. He will need to remain at the University for the full five years to vest in this account;
- The total annual compensation is \$802,000.

MOTION: Upon the recommendation of the Board of Regents and the motion made by Regent Harrell, seconded by Regent Blake, the Board of Regents voted unanimously to approve an employment contract for the President of the University of Washington, and delegate authority to the Chair of the Board of Regents to execute the contract on behalf of the University. Student Regent Frances Youn abstained from the vote.

Regent Simon thanked everyone for their involvement.

ADJOURNMENT

Regent Simon adjourned the special meeting was adjourned at 10:25 a.m.



Joan Goldblatt
Secretary of the Board of Regents

Approved at the meeting of the Board on June 9, 2011.