

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Approval to Name the Michael G. Foster School of Business Phase II Building
“Dempsey Hall”RECOMMENDED ACTION

It is the recommendation of the President that the Board of Regents approve naming the Phase II facility of the Michael G. Foster School of Business “Dempsey Hall” in recognition of Neal Dempsey’s continuing partnership and philanthropy with the UW and his civic activism, which provides a model of care and humanity for today’s and tomorrow’s students.

Consistent with prescribed Board of Regents Governance, Regent Policy No. 6, Facilities and Spaces Naming Policy, Neal Dempsey III has made a substantial contribution to the Michael G. Foster School of Business’ capital project. Mr. Dempsey’s total commitment to this building effort has reached \$10 million, the naming consideration threshold for this project approved by the Board of Regents at its March 2012 meeting. Mr. Dempsey and his wife, Jan, have been long-time advisors, advocates and benefactors across the University of Washington.

In accordance with the Facilities and Spaces Naming Policy, Mr. Dempsey’s name will remain for the life of the building, assuming his positive image and demonstrated integrity remain in good standing.

BACKGROUND

The University of Washington’s Michael G. Foster School of Business (Foster School) is pursuing a long-term goal to be the best public business school in America. Critical to this effort is a two phased project that has added more than 190,000 square feet of community, office, program and classroom space to the UW’s Foster School complex. The Phase II building opened its doors to students this quarter (Autumn 2012) and presents an opportunity to name the building in recognition of Neal Dempsey III, a long-time volunteer for and supporter of the University of Washington. Mr. Dempsey is a 1964 UW graduate with a BA in business, who has distinguished himself as a business executive and venture capitalist as well as a philanthropist, and we would be proud to further associate the Foster School with this extraordinarily accomplished alumnus of our great university.

Mr. Dempsey has pledged a total of \$10 million to support the new Foster facilities, to be paid in full by 2016. In addition, Neal and Jan Dempsey have committed another \$9.6 million beyond this building support to the University of

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Washington. Since beginning their philanthropy to the UW in 1993, the Dempseys have made multiple gifts to our institution. Beneficiaries to date have included Men’s and Women’s Athletics (including scholarship endowments in football, golf and tennis), Cinema Studies, the College of Arts and Sciences, the Evans School of Public Affairs, the Husky Band, the Information School, the Office of Global Affairs and the UW Rome Center.

At the Foster School, Mr. Dempsey co-founded what is today the Center for Innovation & Entrepreneurship (CIE), currently ranked #10 in the nation among graduate programs by the *Princeton Review*. In addition to ongoing operating support for this program, the Dempseys endowed a business faculty fellowship in entrepreneurship. To mark Professor Borjie (Bud) Saxberg’s 50th anniversary on faculty at the UW, the Dempseys endowed an undergraduate scholarship fund in Professor Saxberg’s name for entrepreneurship students. The Dempseys have also created endowments for a high technology-focused business professorship and MBA fellowships that will attract talented minds in perpetuity.

In terms of the gift of time, Neal Dempsey is a current member and past chair of the Foster School Advisory Board, a long-standing director of the CIE Board, co-chaired Foster’s \$181 million effort as part of *Campaign UW* completed in 2008, and serves as the Foster School’s representative to the UW Foundation Board. He has served on numerous University search committees and task forces. He was the 2012 UW Foster School EMBA/TMMBA Commencement Keynote Speaker, the 2001 UW Recognition Award recipient (today called the Gates Volunteer Service Award), and a 2000 recipient of the (then) UW Business School Distinguished Alumni Award – the Foster School’s highest non-degree honor.

Mr. Dempsey is similarly involved in his local community, serving on the Boards of Trustees for Claremont McKenna College and Eastfield Ming Quong, a Santa Clara, California-based nonprofit that supports emotionally disturbed children and their families.

In honor of Balmer Hall, which served as the Foster School’s primary classroom building from 1962 through 2010, President Young approved the interior naming of the Thomas Balmer Lobby on the ground floor of the proposed Dempsey Hall.

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REVIEW AND APPROVALS

The proposed naming is recommended by the President and has also been reviewed and approved by the Provost, the Vice President for Advancement, and the Dean of the Michael G. Foster School of Business.