

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Debt Management Update – Information Only

The Regents oversee the institution's issuance and management of debt. This annual update evaluates the institution's ability to cost-effectively access the debt markets. It will highlight the UW's current debt portfolio, future plans, financial strength, and recent legislative changes to debt authority. It will also assess the current and future state of the credit markets as they relate to UW debt, and provide an overview of the credit issues facing higher education.

The following is an outline of the presentation:

- 1) Objectives and roles
- 2) University debt portfolio overview
 - a. Credit rating
 - b. Financial ratio comparison
 - c. Estimated debt capacity
 - d. Debt and debt service
- 3) 2007 Accomplishments
- 4) 2008 Initiatives
 - a. Aggregate borrowing
 - b. Internal lending program
- 5) Impact of credit markets on UW debt portfolio
- 6) Moody's higher education credit overview